



### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# WILLERFUNDS – PRIVATE SUITE – LOMBARD ODIER NATURAL CAPITAL

Sub-Fund of Willerfunds  
Class I (ISIN LU2401053223)

Management Company: Fideuram Asset Management (Ireland) dac, Intesa Sanpaolo banking group

## OBJECTIVES AND INVESTMENT POLICY

The Sub-fund, expressed in Euro, aims to achieve long-term capital growth by investing primarily in equity securities listed on a stock exchange or dealt in any regulated market, issued by issuers located worldwide (including emerging markets) whose growth will benefit from regulations, innovations, services or products favouring the transition to a more circular economy and to an economy that values natural capital.

The Sub-fund's investments are measured on the exposure to the business activities with a contribution towards positive environmental outcomes along the transition to Circular Bio-Economy, Resource Efficiency, Outcome-oriented economy and Zero Waste, aiming to achieve a sustainable investment objective being a positive environmental impact.

The Sub-fund will bindingly invest in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using Investment Manager proprietary ESG and sustainability profiling tools and methodologies (details set out in Prospectus). The investment approach is based on a high conviction stock picking process.

The Investment Manager's internal investment process aims to select companies for inclusion in the Sub-fund's investable universe which generate material revenues and/or earnings from business activities that have a positive contribution towards one or more of the following areas of natural capital investment opportunities: Circular Bio-Economy, Resource Efficiency, Outcome-oriented Economy and Zero Waste.

The Sub-fund may invest in depositary receipts (such as ADRs, EDRs, GDRs).

Although there are no particular geographic investment limits, the Sub-fund may invest no more than 50% of its net asset value in instruments issued by entities located in emerging markets.

The Sub-fund may invest up to 20% of its net assets in China A-Shares via the Shanghai-Hong Kong Stock Connect program.

The Sub-fund may invest without limitation in securities denominated in currencies other than the Reference Currency. The currency exposure of the Sub-fund is flexibly managed.

The Sub-fund's exposure to securities may be achieved through direct or indirect investments. Any exposure via units/shares of UCITS and/or other UCIs, including UCITS compliant exchange traded funds ("ETF") will not exceed 10% of the Sub-fund's net assets

The Sub-fund may also invest in money-market instruments, money-market funds and hold cash up to 20% of its net assets.

The Sub-fund may use financial derivative instruments for risk hedging purposes.

At inception of the Sub-fund and for a period of maximum 6 months, the above described investment policy can be pursued by investing part or all of the Sub-fund's assets in UCITS (including ETF) with similar universe.

The benchmark of the Sub-fund consists of the index "MSCI World SMID Cap" Net Total Return, in USD converted in EUR.

The Sub-fund is actively managed and the degree of freedom allowed within the management of the Sub-fund is significant.

The relative risk and positioning to the benchmark is monitored. To provide a disciplined management approach, risk limits are set to contain investment risk. It is expected that, in normal circumstances, a significant part of the investments of the Sub-fund will be components of the benchmark, however there is discretion to invest in other securities not included in the benchmark

The Sub-fund has been categorised as a Sustainable Objective Sub-fund, as (i) it has sustainable investments as its objective and (ii) the companies in which the Sub-fund shall invest in need to follow good governance practices, in accordance with article 9 of the SFDR.

It is a capitalization unit class that reinvests all revenues.

You may request to redeem the units held at any moment, by sending a request on any business day.

## RISK AND REWARD PROFILE

Lower risk  
Potential lower  
reward

Higher risk  
Potential higher  
reward



- This Sub-Fund is classified in the risk and reward category 6 because the investments value can be subject to high daily variation, both positive and negative.
- The historical data such as is used to calculate the synthetic risk and reward indicator may not be a reliable indication for the future risk profile of the Sub-Fund.
- The risk and reward category shown is not guaranteed to remain unchanged and the categorization of the Sub-Fund may shift over time.
- Even the lowest risk category does not mean a risk-free investment.

### THE SYNTHETIC RISK AND REWARD INDICATOR DOES NOT ADEQUATELY CAPTURE THE FOLLOWING RISKS:

- **Developing market risk:** The Sub-Fund is exposed to securities highly sensitive to political and economic instability of developing countries such as

civil conflicts, changes in government policies and in taxation, currency fluctuations and other developments in the laws and regulations of countries in which investments may be made. Price changes may be higher than those in the markets of developed countries

- **China Risk:** Investing in the People's Republic of China (PRC) is subject to the risks of investing in emerging markets and additional risks, which are specific to the PRC market. In case of investment in China A shares and/or in debt securities issued by Mainland China issuers, where securities are held in custody on a cross-border basis, there are specific legal/beneficial ownership risks linked to compulsory requirements of the local central securities depositories
- **ESG risk:** the integration in the investment process of ESG and sustainability factors with wider monitoring and engagement activities, may have an impact on the value of investments and, therefore, on returns.

## CHARGES

These fees and charges are used to pay the costs of running the Sub-Fund, including the costs of marketing and selling. They reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry fee	2.00 %
Exit fee	0.00 %

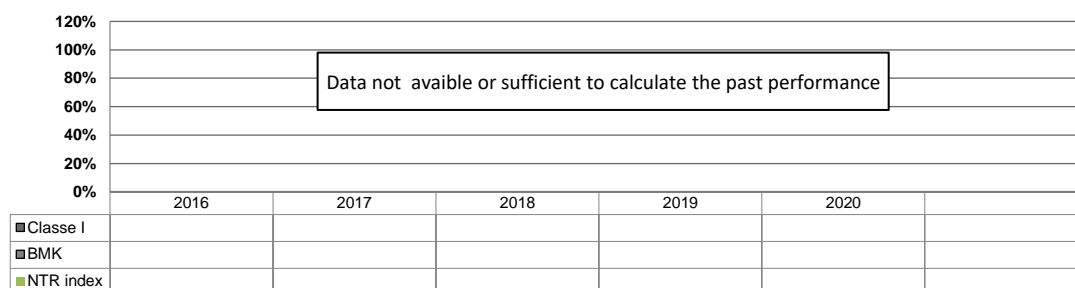
Maximum percentage that can be withdrawn from your capital before it will be invested or before the return is distributed.

	Ongoing charges Charges taken from the Sub-Fund over a year	Performance fee Charges taken from the Sub-Fund under certain specific conditions
Class I	1.15%	0.00 %

The **entry** and **exit fees** shown in the chart are maximum figures. In some cases you may pay less. You can find this out from your financial adviser or from the distributors. The **ongoing charges** figure is based on an estimation. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit fee paid by the Sub-Fund when buying or selling unit.

**For more information about charges and fees, including the information of the calculation criteria of the performance fees, please see section "Charges" of the Fund's Prospectus, available on the website [www.fideuramireland.ie](http://www.fideuramireland.ie) and [www.willershills.com](http://www.willershills.com).**

## PAST RESULTS



Past performance is not a reliable guide to future performance. Date of setting up of the Fund: 16th December 1985. Launch date of the Sub-Fund: 16th May 2022. Launch date of Class I: 16th May 2022. Given the recent launch of the Sub-Fund, it was not possible to calculate the past performance. Therefore, it is not possible to provide you with information on the latter.

## PRACTICAL INFORMATION

This document contains the Key Investor Information on Willershills Private Suite – Lombard Odier Natural Capital - Unit Class I.

Depository of the Fund: STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Copies of the Fund's Prospectus and of the latest annual and half-yearly reports may be obtained free of charge at any moment at the registered office of the Management Company as well as at the offices of STATE STREET BANK INTERNATIONAL GmbH, Luxembourg Branch.

Details of the remuneration policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [http://www.fideuramireland.ie/upload/File/pdf/Policy\\_FAMI/FAM\\_I\\_Remuneration\\_Policy.pdf](http://www.fideuramireland.ie/upload/File/pdf/Policy_FAMI/FAM_I_Remuneration_Policy.pdf). A paper copy of the summarized remuneration policy is available free of charge upon request. For information on Reg. 2019/2088 ("SFDR"), please refer to the "Sustainability" section on the website [www.fideuramireland.ie](http://www.fideuramireland.ie). The latest price of the unit is available every business day in Luxembourg at the office of the Depository and on the website [www.fideuramireland.ie](http://www.fideuramireland.ie) and [www.willershills.com](http://www.willershills.com).

FIDEURAM ASSET MANAGEMENT (IRELAND) dac may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

The Fund is subject to the Luxembourg tax legislation. Said legislation may have an impact on your personal tax position.

This Fund is divided into multiple Sub-Funds. The assets and liabilities of this Sub-Fund are separate from those of other Sub-Funds. The financial rights of the investors in this Sub-Fund are totally distinct from those of the investors in other Sub-Funds.

I Unit-Class may only be subscribed under contracts with unique payments or, if available in the country of subscription, with spread out payment.

You may switch I unit-class only into I unit-classes of other Sub-Funds with no switch fee.

Information on the switching right procedures are set out in section "Conversion from one Sub-Fund to another Sub-Fund" of the Fund's Prospectus.

The Prospectus, the latest annual report and the half-yearly report are drawn up for the Fund as a whole indicated in the heading of the present document.